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Price Reductions and Currency Reform in East Germany

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THIS IS UNEVALUATED INFORMATION

25X1 1. A special conference held in the Ministry of Finance on 4 July 1953 indicated that large imports of sweet oils, margarine, and sugar were expected from the USSR [] and several satellite countries. A 50 percent reduction in the margarine price was planned to take place on 15 August 1953, and textiles were also scheduled to be reduced in price. Wages were to be lowered simultaneously.

2. A special working group was preparing a currency reform for East Germany with a devaluation rate of 1:5 or 1:7. This is to take place on 15 December or earlier.

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